

VIETRADE - Established by the Governments of ASEAN country members and Korea, ASEAN-Korea Center (AKC) aims to strengthen trade, investment, tourism and culture promotion activities between these countries. The Government of Vietnam assigns Vietnam Ministry of Industry and Trade (MoIT) to be the national focal point to coordinate with relevant ministries to join AKC activities, and Vietnam Trade Promotion Agency, on behalf of MoIT, is the focal agency to implement related activities.

Within the framework of 2016 cooperation program, Vietnam Trade Promotion Agency (VIETRADE) together with ASEAN-Korea Center, Vietnam Trade Office in Korea and other relevant ministries have co-organized an Investment and Trade Promotion Delegation visit to Korea, led by Mr. Ta Hoang Linh, Deputy Director General of VIETRADE, from May 30th to June 3

, 2016. The delegation includes 38 representatives from Vietnam Ministry of Planning and Investment (MPI), and Ministry of Agriculture and Rural Development (MARD), Vice Chairman of Vinh Long Provincial People's Committee (PPC) - Mr. Tran Hoang Tuu, Vice Chairman of An Giang Provincial People's Committee - Mr. Lam Quang Thi, and leaders from other departments and sectors: Department of Industry and Trade, Department of Planning and Investment and industrial zone management boards, etc., as well as enterprises of 4 provinces who are looking for investment partners in food and beverage industry.

During this visit, a conference "**Investment and Business Environment of Food and Beverage Industry in Vietnam**" was held in the morning of June 1st, with the participation of Mr. Tran Anh Vu – Deputy Ambassador of Vietnam to Korea and Mr. Kim Ki-Hong – Deputy Secretary General of AKC. The conference witnessed the presence of more than 100 Korean enterprises working in the food processing industry. At the conference, experts from Vietnam MoIT, MPI and MARD introduced to Korean investors and enterprises about the investment environment and encouraging policies to attract investments and investment opportunities in food processing industry in Vietnam, meanwhile called for Korean investments in Vietnamese potential projects. In addition, a number of speeches covering different topics were also presented, including speeches by An Giang and Vinh Long representatives to introduce the

provinces' investment potentials and preferential policies, a speech on legal regulation regarding investment in the form of mergers and acquisitions (M&A) by Logos Law company's representative, and a speech sharing investment experience in Vietnam by the representative of Korean CJ Group – who has invested US\$400 million in Vietnam since 2011. Particularly, by the end of 2015, the business size of CJ Group has expanded 2.6 times, with total revenue of US\$620 million.



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