

Viet Nam ran a record trade surplus of US\$18.72 billion in the January-October period despite complicated evolution of the COVID-19 pandemic across the globe, the General Statistics Office (GSO) said last Thursday.

In October, export turnover was estimated at US\$ 26.7 billion, representing a month-on-month decline of 1.7% and a year-on-year increase of 9.9%.

In the first ten months, export value was about at US\$ 229.27 billion, up 4.7% against the same period last year.

Viet Nam had 31 export categories with export turnover of over US\$ 1 billion each, making up 91.8% of the country's total export value. Of these five commodities with over US\$ 10 billion each).

The U.S. was the biggest importer of Viet Nam, purchasing goods worth US\$62.3 billion, up 24% against the same period last year; followed by China (US\$ 37.6 billion), the EU (US\$ 28.9 billion), ASEAN (US\$ 18.9 billion, the RoK (US\$ 16.3 billion).

Meanwhile, import turnover in October was estimated at US\$ 24.5 billion, representing a month-on-month increase of 1.2% and a year-on-year growth of 10.1%.

In January-October period, import turnover picked up by 0.4% to US\$ 210.55 billion. China was the biggest importer of Viet Nam with its turnover estimated at US\$ 65.8 billion, followed by the RoK (US\$ 37.4 billion), ASEAN (US\$ 24.4 billion), Japan (US\$ 16.5 billion), the EU (US\$ 11.8 billion).

Source: VGP News